

**Minutes  
Retirement Board Meeting of  
December 28, 2016**

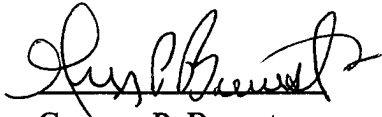
The monthly meeting of the Marlborough Retirement Board was held on December 28, 2016. Gregory Brewster, Thomas Abel, William Taylor, Christopher Sandini, Diane Smith, and Margaret Shea were present.

1. The meeting was called to order at 8:15 a.m.
2. A motion was made and seconded to approve the minutes of the meeting of November 30, 2016. Vote unanimous.
3. The Board reviewed Paula Tremblay's application for accidental death benefits. Mrs. Tremblay was in attendance. Her husband, Richard Tremblay died on September 4, 2015. After discussion, a motion was made and seconded to approve Mrs. Tremblay's application. Vote unanimous.
4. The Board reviewed the Meketa Group's contract amendment. A motion was made and seconded to approve. Vote unanimous.
5. The Board reviewed the draft policy regarding the regular compensation status of compensation taken in lieu of taking vacation. After discussion, a motion was made and seconded to approve the policy as presented. Vote unanimous.
6. The Board discussed the regular compensation of holiday pay for dispatchers.
7. A motion was made and seconded to approve the superannuation retirement allowance of Stephen Colacchio. Vote unanimous.
8. The Board reviewed the refunds and transfers scheduled for January 3, 2017. A motion was made and seconded to approve. Vote unanimous.
9. A motion was made and seconded to approve a legal invoice from Michael Sacco. Vote unanimous.
10. The Board reviewed the operating budget as of December 31, 2016. A motion was made and seconded to accept and place on file. Vote unanimous.
11. There was no new business to discuss. Under old business, the director updated the Board on the progress of the conversion to PTG.
12. A motion was made and seconded to approve warrants #RP12L and #012017.
13. The Board reviewed the cash books, journals, trial balances, and cash reconciliation for October and November.

Handwritten signature and initials in the bottom right corner. The signature appears to be "J. Taylor" and the initials "DS" are written below it.

14. The Board reviewed miscellaneous correspondence.

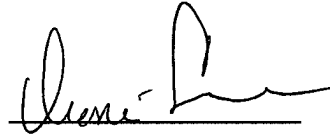
15. A motion was made and seconded to adjourn the meeting. Vote unanimous.



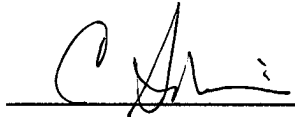
Gregory P. Brewster,  
Chairman

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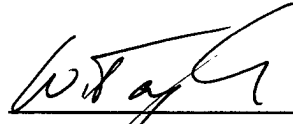
Thomas J. Abel



Diane Smith



Christopher M. Sandini, Sr.



William S. Taylor